Who we are?

Ingeteam is an international group specializing in power and control electronics (inverters, frequency converters, controllers and protections) and electrical engineering and automation projects. Its range of products includes Indar generators, electric motors, and submersible motors & pumps. The Group completes its products and systems portfolio with operation & maintenance services. Ingeteam develops its products, systems and services for many different sectors: wind, PV, hydro and fossil fuel power generation; metal and mineral processing; mining; marine; rail traction; waters; e-vehicle charging; power grid, always striving towards more sustainable energy generation, transmission, distribution and consumption.

Indar, is part of the Ingeteam group, and it is a leading company in the manufacture of rotating electric machinery, and submersible motor and pump sets, operating worldwide and with production facilities in the USA, Mexico and Spain. The company offers solutions in wind and hydropower generation, stationary power, gas and steam, as well as advanced marine propulsion systems (motors and electric generators) and pumping solutions for water engineering projects.

The company operates throughout the world, and is permanently based in 22 countries, with a headcount of 3,900. R&D is the backbone of its business activity, in which 5% of the its turnover is invested annually.

INTERNATIONAL EXPANSION

Ingeteam has engineering centres worldwide, with subsidiaries in Mexico, Italy, Germany, France, the Czech Republic, the United States, Brazil, Poland, Chile, South Africa, India, Panama, Romania, Philippines, Uruguay, Australia, UK, Uruguay, Morocco, Honduras, Peru and Bulgaria.



www.ingeteam.com

STRUCTURE

The organization is structured as follows:

- Energy&Grids División
- Drives&Automation Division
- Service Division
- Electric Machines&Pump Division

TECHNOLOGY AND INNOVATION

R&D is pivotal to the company's success and, for this reason, 11% of the Ingeteam Group's employees are dedicated to research and development. In fact, the financial investment made over the last few years has been linked to an increase in the number of people dedicated to this area. So that, each year, around 5% of turnover is allocated to research and development. Each year, we develop many different R&D projects, which then become real applications and products to be used by our customers.

For this purpose, we have a pioneering laboratory based at our facilities in Zamudio and in Beasain. At these laboratories, we validate the latest technologies in power electronics and rotating electric machines for the energy generation, transmission and distribution, rail transport, marine propulsion and industrial sectors These facilities allow us to work at power and voltage levels that are similar to those existing in real-life applications, making it possible to optimize the results achieved.

QUALITY, ENVIRONMENT AND CSR

Another key aspect, which has guided **Ingeteam** throughout its history, is a strong commitment to sustainable development and continuous improvement. The group works toward being an active element in the economic, social and cultural development of the regions where it is involved, without compromising the ability of future generations to meet their own needs.

Promoting the use of renewable energy, the efficient use of natural resources and the recycling of waste are integral parts of the group's environmental policy. The quality control procedures implemented by the group are based on the EFQM (European Foundation for Quality Management) model.

In terms of corporate social responsibility, the group is constantly in search of innovative solutions aimed at achieving not only the highest rate of client satisfaction, but also the satisfaction of all people who interact with the group.

www.ingeteam.com 2